



HOME GROWN!

WEALTH TAP

TapIN

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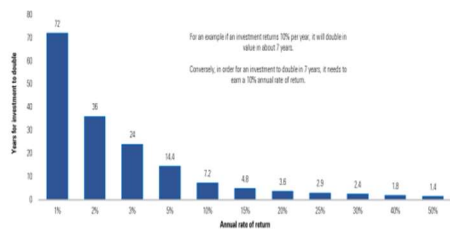
FACTS AND QUOTES

THE RULE OF 72

Is a mathematical principle that estimates the time it will take for an investment to double in value.

Simply take the number 72 and divide it by the interest earned on your investments each year to get the number of years it will take for your investments to grow by 100% or double.

Below is a graphical illustration of the rule:



Source: Morningstar, data as at May 2024. For illustrative purposes only.

For example, if an investment returns 10% per year it will double in value in about seven years. Conversely, for an investment to double in seven years, it needs to earn a 10% annual rate of return.

This rule can also be applied to inflation and how many years it takes to halve the investment value. As an example, an inflation rate of 6% means a halving of investment value every 12 years.

THE 8TH WONDER

Einstein famously quipped that compounding is the eighth wonder of the world.

He was not far wrong:



The moral of the story – **START EARLY if not NOW!**

“I am not the same, having seen the moon shine on the other side of the world.” – Mary Anne Radmacher.

“Ethical behaviour is doing the right thing when no one else is watching – even when doing the wrong thing is legal.” – Aldo Leopold.

“What a man knows hardly matters. It is what he does.” – Gene Wolfe.

“There are no shortcuts to any place worth going.” - Beverly Sills.

“Never, ever, tell anyone about your problems. 90% of the people really don't care. The other 10% are glad you have them.” - Charlie Munger.

“Nature is not in a hurry, yet everything is accomplished.” - Lao Tzu.

“If the river has a soul, it's a peaceful one. If it has a lesson to impart, that lesson is patience.” - Therese Fowler.

“If you aren't thinking about owning a stock for 10 years, don't even think about owning it for 10 minutes.” – Warren Buffet.

BRAINTEASERS

Which word in the dictionary is spelled incorrectly?

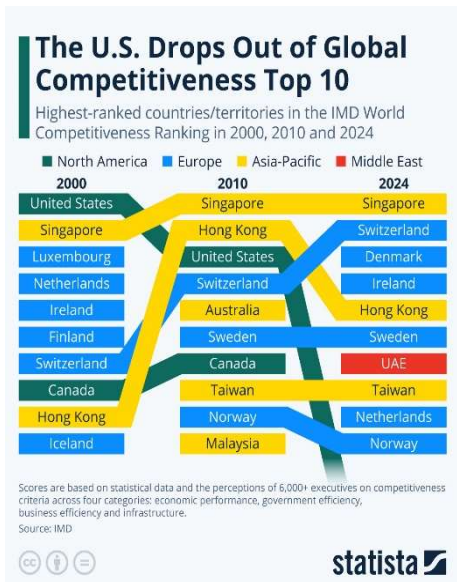
A word I know, six letters it contains subtract just one, and twelve is what remains.

DID YOU KNOW?

JF Kennedy purchased 1200 Cuban cigars just hours before he ordered the Cuban Trade Embargo in 1962.

Rolls-Royce has returned c. 385% over 18 months - beating six of the Magnificent Seven (Nvidia being the exception).

EUROPE BOUNCES BACK



All of this year's top performers are relatively small economies, enabling them to react faster in

today's fast-paced globalised economy.

Social cohesion, adaptability and agility are qualities the U.S., with its increasingly polarised political landscape and its slow-moving legislative process, currently lacks, which partly explains the U.S. economy's gradual decline from the top of annual rankings.

Having held the top position uninterrupted from 1997 to 2009 and not fallen out of the top 3 until 2017, the world's largest economy dropped out of the top 10 for the first time this year, slipping from 9th to 12th place.

While that may sound bad considering the United States' status in the world, it still makes the U.S. the highest-ranked among the world's largest economies with China and Canada the only other top 10 economies (in terms of nominal GDP) to make the top 20 in the 2024 Competitiveness Ranking.

THE BEST MEDICINE

Laughter is often the best medicine. Combining ignorance with medical terminology should cause a giggle or two:

- Artery: The study of paintings.
- Bacteria: Back door to cafeteria.
- Barium: What doctors do when patients die.
- Benign: What you be, after you be eight.
- Cauterize: Made eye contact with her.
- Dilate: To live long.
- Fester: Quicker than someone else.
- Fibula: A small lie.

- Morbid: A higher offer.
- Nitrates: Rates of Pay for Working at Night.
- Node: I knew it.
- Outpatient: A person who has fainted
- Pelvis: Second cousin to Elvis
- Tablet: A small table

LAST LAUGH

