TAPIN OCTOBER 2024

The Best Things in Life are Free

Have you ever really thought about this statement? The air is free but we often take it for granted. The beach is free, in most parts of the world. Loving others is free. We are talking about unconditional love here, for the cynics. Walking is free unless it is a long walk off a short plank[®]. There is a lot in life that is free and usually the most beautiful things, like a sunset or a sunrise.

But this statement needs to be taken one step further or, rather, one step deeper. If we can all free ourselves completely of the shackles that bind us - our perceptions, our baggage, our psychological fantasies - we free ourselves as a whole. And when we are free of these issues we are truly free to the world.

Perhaps the best things in life are free. After all, a world full of free and happy human beings has to result in a happier world.

FREEDOM IS A CHOICE!

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The content of this newsletter is not to be construed as advice. Each investor has differing needs and should consult with Wealth Tap before acting on any ideas arising from the information. Past performance is no indication of future performance, it only serves to increase confidence

FACTS AND QUOTES

SPEND THRIFT

The joke goes:

Policeman: "Why didn't you report your stolen credit card?"

Man: "The thief was spending less than my wife!"

Eish!! Women get a bad rap for over-spending. It is often the men that are at fault, and on the big ticket items.

Is it important to watch every cent? If you enjoy buying a cup of coffee or a treat, do it. These are the small pleasures in life that have no real impact on long-term financial wealth. And they are the fun part of living in the moment.

But, if the small things are feeding a habit, they will escalate into longterm capital and emotional destruction.

MASTERY AND STATUS

"Mastery is the best goal because the rich can't buy it, the impatient can't rush it, the privileged can't inherit it, and nobody can steal it. You can only earn it through hard work.

Mastery is the ultimate status."

- Derek Sivers.

Knowledge is power! Or is it?! A recent study showed that humans are becoming 'less intelligent' some of the reason being the lack of a need to think. We can just Google.

Awareness is intelligence in another form. This has become vital if one is to relinquish academic knowledge and use Google as a replacement because of all the false information.

"Culture eats policy for breakfast." -Sanva Goffe.

"People who say it cannot be done should not interrupt those who are doing it." – Bernard Shaw.

"War is the only game in which both sides lose." – Sir Walter Scott.

"Carve your name on hearts, not tombstones. A legacy is etched into the minds of others and the stories they share about you." - Shannon Alder.

"Money can't buy you happiness, but it does bring you a more pleasant form of misery." – Spike Milligan.

"If hard work is the key to success, most people would rather pick a lock." – Claude McDonald.

"I like long walks, especially when they are taken by people who annoy me." – Noel Coward.

"Many receive advice, only the wise profit from it." – Harper Lee.

"Train people well enough so they can leave, treat them well enough so they don't want to." – Sir Richard Branson.

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In Which Direction the bus is going?

DID YOU KNOW?

"ABRACADABRA"

Is a Hebrew phrase meaning:
"I create what I speak."

The Beatles **never learned to** read or write music.

2,075 is the number of times
Bob Dylan has performed 'Like a
Rolling Stone'. At six minutes
long, that makes it nearly nine
days of his life.

WHAT IS THE 8:4:3 RULE?

The 8:4:3 rule is a time-tested strategy designed to help investors visualise the growth of their mutual fund investments.

This rule is based on the principle of compounding interest and suggests that if you invest in a unit trust fund with a 12 per cent annual return,

your investment will double approximately every eight years. After the first doubling, it will double again in the next four years, and then a final time in the subsequent three years.

Applying the 8:4:3 rule means that your investment will quadruple over 15 years and increase eightfold in 21 years.

This approach highlights the potential of compounding over time, offering a clear path to substantial growth.

AMAZONG WISDOM

"I very frequently get the question:

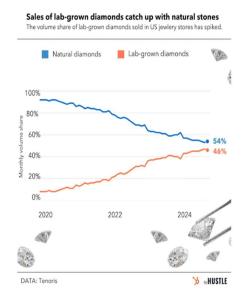
'What's going to change in the next 10 years?'
And that is a very interesting question; it's a very common one.

I almost never get the question:

'What's not going to change in the next 10 years?'

And I submit to you that that second question is actually the more important of the two — because you can build a business strategy around the things that are stable in time.

DIAMONDS ARE NOT FOREVER



At least not the ones extracted from mines.

But somehow it feels inauthentic to know they can be produced in a lab.

WORDCRAFT

The incorrect usage of an apostrophe for a plural noun (for example: burger's) is called a greengrocer's apostrophe.

LAST LAUGH

A man at a horse race whispers to Paddy next to him, "Do you want the winner of the next race?" Paddy replies: "No thanks. I've only got a small yard."

Paddy finds a sandwich with two wires sticking out of it. He phones the police and says: "I've just found a sandwich that looks like a bomb." The operator: "Is it ticking?" Paddy: "No, I think it's beef."

Mick says to Paddy: "Christmas is on a Friday this year." Paddy: "Let's hope it's not the 13th."

Paddy is in the bathroom and Mick shouts to him: "Did you find the shampoo?"

Paddy: "I did, but it's for dry hair and I've just wet mine."